

RTT HEALTH SCIENCES

● Diversified industrial services and retail group, Imperial Holdings [JSE:IPL], on Tuesday announced it has entered into an agreement with RTT Group Limited to acquire RTT Health Sciences for R500m.

Imperial said the acquisition complimented Imperial Logistics' service offering through the provision of logistics, supply chain and distribution solutions to the pharmaceutical and fast moving consumer health industries.

"The business offers good growth prospects as it strengthens Imperial's current exposure to high growth African economies and provides the group with exposure to the growing pharmaceutical and healthcare industries," Imperial said in a JSE Sens statement.

RTT Health Sciences includes RTT Medical, RTT Trans Africa, RTT Consumer Health and RTT Essentials.

The team from TWB (Tugendhaft Wapnick Banchetti and Partners) was led by Zoe Banchetti, a partner with extensive experience in handling complex and major mergers and acquisitions. Zoe was assisted by associate, Helen Fotakis. TWB represented the purchaser, Imperial Holdings Limited, with whom the firm has had a long-standing and fruitful working relationship. The acquisition of one of Africa's leading pharmaceutical distributors and healthcare supply chain service providers offers a point of entry into a new market for Imperial, namely the pharmaceutical logistics market in South Africa, as well as in developing markets across the African continent.

Webber Wentzel acted as legal adviser for the seller, RTT Group (Pty) Ltd and its shareholders.

Sally Hutton, partner and co-head of private equity lead the team at Webber Wentzel.

She commented:

"We have a long standing relationship with the shareholders of RTT. We acted for Actis in the 2007 buyout transaction of RTT and RTT has also been a client since then."

UNIVERSAL COAL

● Universal Coal (ASX: UNV) has demonstrated the strength of its Kangala thermal coal project and the Eskom off take contract, securing 65% project financing from South Africa's FirstRand Bank.

The project finance mandate for R270 million (A\$31 million) with FirstRand's Rand Merchant Bank division (RMB) is noteworthy as the company had previously expected Kangala to be funded on a 50% debt and 50% equity basis.

It also includes a Master Finance Deed for future Universal projects that will allow their project financing needs to be added with greater simplicity.

The 6.5 year project finance facility will be based in South African Rand given the Rand based off take agreement with Eskom.

"As we transition from an explorer and developer of coal projects to a producer, having a proactive bank working with us at multiple levels is important, and with RMB's track record, we look forward to a long term relationship with the RMB Group," Universal head of commercial and corporate affairs Anthony Ward said.

"The funding package being applied at a Group level will also benefit Universal in bringing our other projects in the future into production with the support of one bank with core terms agreed and in place."

IntraLinks (NYSE: IL) empowers global companies to share content and collaborate with businesses partners without losing control over information. Through the IntraLinks platform, companies, partners, and third parties can share and work together on even the most sensitive documents — while maintaining compliance with policies that mitigate corporate and regulatory risk.

IntraLinks has more than 15 years of experience, and a track record of enabling high-stakes transactions and business collaborations valued at more than \$19 trillion. IntraLinks is the proven provider of enterprise strength collaboration solutions, and is headquartered in New York City. In addition the company operates eleven offices on four continents.

FIL ROUGE

● Initiative & Finance (I&F) has taken a majority stake in the buy-in management buyout of French marketing group Fil Rouge.

The company's current managers took a stake in the buyout and were joined by entrepreneur Alexandre Georgeault, which will take the group's reins as president.

CIC, Société Générale and Neufilze OBC reportedly provided a debt package to finance the acquisition, based on a 45% leverage ratio.

I&F closed its latest generalist small-cap vehicle on a €140m hard-cap in May last year. The firm set out to raise the fund as it gained independence from the Natixis group via a management buyout in October 2010.

The team was led by Jean-Marie JOB, Partner, and Jean HAMET associate at law firm "JTBB Avocats".

We are representing the seller, FIL ROUGE DEVELOPMENT which is client of our firm since more than one year.

FIL ROUGE DEVELOPMENT, the seller, is a holding family group composed of 3 subsidiaries which activities has been developed around 2 historical managers.

Also, the main difficulty was to ensure the sustainability and development of the company after the deal:

To overcoming this difficulty, various mechanisms were contractually intended as well as:

- Participation of the seller into the share capital of the buyer,
- Historical managers were associated to the choice of the new partner manager,
- The relation between the new manager partner and the historical managers was also specifically planned to ensure the transition and the phasing out of historical managers.

Marsh advised I&F for the insurance due diligence of Fil Rouge. This project was led by Thomas Brault, from our due diligence team.

IMPERIAL TO BUY RTT HEALTH SCIENCES

Legal Adviser to the Vendor

WEBBER WENTZEL | ALN

Legal Adviser to the Purchaser

TWB
TUGENDHAFT WAPNICK BANCHETTI
AND PARTNERS

Financial Adviser to the Vendor & Virtual Data Room Provider



Vendor Due Diligence Provider



UNIVERSAL COAL CLOSER TO KANGALA CASH FLOW WITH 65% PROJECT FINANCING SECURED

Financial Due Diligence Provider



Debt Providers



Legal Adviser to the Equity Provider



Legal Advisers to the Debt Providers

BAKER & MCKENZIE

Environmental Due Diligence Provider



Virtual Data Room Provider
INTRALINKS
Enterprise. Strength. Collaboration.

INITIATIVE & FINANCE (I&F) BUY-IN MANAGEMENT BUYOUT OF FIL ROUGE

Legal Adviser to the Vendor



Debt Providers



Legal Adviser to the Purchaser/Management Team



Legal Adviser to the Equity Provider



Risk & Insurance Due Diligence Provider

